

KERALA BOOKS AND PUBLICATIONS SOCIETY, KAKKANAD, KOCHI - 682 030
BALANCE SHEET AS AT MARCH 31, 2007.

DESCRIPTION	SCHE DULE NO.	MARCH 31, 2007		MARCH 31, 2006	
		(Figures in rupees)			
I. SOURCES OF FUNDS:					
PERMANENT CAPITAL LOAN	I		5,000,000.00		5,000,000.00
RESERVES AND SURPLUS	II		84,122,544.18		56,847,979.74
LOANS	III		60,936,322.40		57,346,255.40
Total			150,058,866.58		119,194,235.14
II. APPLICATIONS OF FUNDS:					
FIXED ASSETS					
a) Gross block	IV	108,673,457.03			98,766,055.98
b) Less: Depreciation		89,840,857.23			89,411,579.56
c) Net block			18,832,599.80		9,354,476.42
INVESTMENTS: (At cost, trade, unquoted)					
Shares in KBP Employees Co-operative Society			100,000.00		100,000.00
CURRENT ASSETS, LOANS AND ADVANCES					
a) Inventories	V	31,121,583.83			21,241,989.00
b) Sundry debtors	VI	87,223,329.95			104,958,023.22
c) Cash and bank balances	VII	53,944,447.25			30,561,546.39
d) Interest accrued but not due on fixed deposits		183,333.00			-
d) Loans and advances	VIII	2,606,926.17			2,974,515.55
(A)		175,079,620.20			159,736,074.16
Less: CURRENT LIABILITIES AND PROVISIONS					
a) Current liabilities	IX	41,014,616.42			47,465,775.44
b) Provisions		2,938,737.00			2,530,540.00
(B)		43,953,353.42			49,996,315.44
Net Current Assets (A-B)			131,126,266.78		109,739,758.72
Total:			150,058,866.58		119,194,235.14

Significant Accounting Policies and Notes on Accounts

XIV

Per our report attached.
For Babu A. Kallivayalil & Co.,
Chartered Accountants,

For and on behalf of the Board of Directors

Sd/-
Babu Abraham
Partner

Sd/-
M.G.A. Ramen IPS
Chairman & Managing Director

May 30, 2008
Kochi.

Sd/-
Governing Body Members

**KERALA BOOKS AND PUBLICATIONS SOCIETY, KAKKANAD, KOCHI - 682 030
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2007**

	SCHEDULE NO.	MARCH 31, 2007	MARCH 31, 2006
		(Figures in rupees)	
INCOME:			
Printing charges		40,826,834.63	94,752,313.60
Printed material charges		142,122,109.23	101,238,148.52
Sale of waste paper (Refer Note No.11)		12,557,666.08	16,644,754.45
Sale of note books		1,885,403.70	1,089,438.00
Miscellaneous income	X	3,559,622.18	1,792,420.89
Total :		200,951,635.82	215,517,075.46
EXPENDITURE:			
Materials and stores consumed	XI	63,885,670.29	40,562,463.46
Manufacturing and administrative expenses	XII	80,441,060.51	71,071,508.82
Interest on Government of Kerala loans		2,216,652.00	2,216,652.00
Penal interest on Government of Kerala loans		1,373,415.00	1,313,707.00
Provision for doubtful debts		359,924.00	-
Depreciation	IV	1,892,730.58	1,418,917.08
Total :		150,169,452.38	116,583,248.36
Net Surplus		50,782,183.44	98,933,827.10
Less: Prior period expense	XIII	23,507,619.00	807,234.00
Excess of income over expenditure for the year		27,274,564.44	98,126,593.10
Add/(Less): Excess of income over expenditure/ (expenditure over income) brought forward from previous year		46,089,574.74	(52,037,018.36)
Excess of income over expenditure transferred to Balance Sheet		73,364,139.18	46,089,574.74
Significant Accounting Policies and Notes on Accounts	XIV		

Per our report attached to Balance sheet.

For Babu A. Kallivayalil & Co.,

Chartered Accountants,

Sd/-

Babu Abraham
Partner

For and on behalf of the Board of Directors

Sd/-

M.G.A. Ramen IPS
Chairman & Managing Director

May 30, 2008
Kochi.

Sd/-

Governing Body Members

KERALA BOOKS AND PUBLICATIONS SOCIETY : 2006-07

SCHEDULE - I

PERMANENT CAPITAL LOAN	MARCH 31, 2007	MARCH 31, 2006
	(Figures in rupees)	
From Government of Kerala	5,000,000.00	5,000,000.00
Total :	5,000,000.00	5,000,000.00

Note: A

As per G.O. (MS) 289/84/H.Edn dated 29.10.1984 sanction is accorded to the Society to treat an amount of Rs. 50 lakhs, out of the amount due to Government of Kerala towards the sales proceeds of waste paper, as permanent capital loan to the Society bearing interest @ 15% per annum repayable within a period of 15 years subject to the conditions that 2.5% penal interest will be charged for belated remittance of the principal and interest. Subsequently, Government vide G.O. (Rt.) No.1639/86/H.Edn dated 20.09.1986 revised the above G.O. thereby exempting the Society from the liability for repayment of principal and reducing the rate of interest from 15% to 10% per annum. Accordingly interest has been provided @ 10% on the loan during the year also. During the year the Society has provided for penal interest @ 2.5% for the belated remittance of interest pertaining to the period from 01.04.2006 to 31.03.2007 amounting to Rs. 2.80 lacs (Previous year: Rs. 2.68 lacs). The Society is yet to pay Rs. 144.95 lacs (Previous year : Rs. 137.14 lacs) being interest (including penal interest) accrued on the above loan from 29.10.1984 to 31.03.2007.

SCHEDULE - II

RESERVES AND SURPLUS	MARCH 31, 2007	MARCH 31, 2006
	(Figures in rupees)	
CAPITAL RESERVES		
1. Investment subsidy	374,405.00	374,405.00
2. Grant from Government of Kerala	10,384,000.00	10,384,000.00
Total: (A)	10,758,405.00	10,758,405.00
GENERAL RESERVE		
Excess of income over expenditure brought forward from Income and expenditure account	73,364,139.18	46,089,574.74
Total: (B)	73,364,139.18	46,089,574.74
Grand total (A)+(B)	84,122,544.18	56,847,979.74

Note: B

The Government of Kerala has sanctioned an amount of Rs.103.84 lakhs as grant against loans availed from Government of Kerala for the import and installation of Harris printing machine. Of the above, Rs.39.55 lacs was sanctioned vide G.O.(Rt) No.2059/89/H.Edn dt. 11.11.87 and Rs.2.13 lacs vide G.O.(Rt) No. 62/93/H.Edn dated 08.01.93 and Rs. 62.16 lakhs was sanctioned vide G.O. No. 41374/H1/92/ H.Edn dated 28.04.93, which is a Central Government share as indicated by their letter No. 50(1) PF-87-79, from Ministry of Finance, Department of Expenditure, Plan, Finance, New Delhi dated 06.01.1988.

KERALA BOOKS AND PUBLICATIONS SOCIETY : 2006-07

SCHEDULE - III

LOANS	MARCH 31, 2007	MARCH 31, 2006
	(Figures in rupees)	
SECURED LOANS		
Vehicle loan	-	-
Total:	-	-

UNSECURED LOANS	MARCH 31, 2007	MARCH 31, 2006
	(Figures in Rupees)	
FROM GOVERNMENT OF KERALA:		
1. For purchase of Harris Model Offset Printing machine		
a) State Government Portion	1,445,000.00	
Add: Interest accrued and due	3,125,909.60	
	<u>4,570,909.60</u>	
Add: Penal interest	923,119.00	
	5,494,028.60	5,166,028.60
b) Central Government portion	9,409,008.00	
Add: Interest accrued and due	11,748,214.00	
	<u>21,157,222.00</u>	
Add: Penal interest	3,312,039.00	
	24,469,261.00	23,017,105.00
2. For purchase of HMT machine	200,135.00	
Add: Interest accrued and due	422,817.60	
	<u>622,952.60</u>	
Add: Penal interest	104,808.00	
	727,760.60	682,610.60
3. For purchase of Muller Martini Saddle Switcher machine	1,900,000.00	
Add: Interest accrued and due	4,094,213.30	
	<u>5,994,213.30</u>	
Add: Penal interest	1,062,500.00	
	7,056,713.30	6,625,872.30
4. For purchase of spare parts and machinery	2,500,000.00	
Add: Interest accrued and due	4,905,293.00	
	<u>7,405,293.00</u>	
Add: Penal interest	1,288,505.00	
	8,693,798.00	8,140,152.00
5. Interest accrued and due on Permanent capital loan	11,210,958.90	
Add: Penal interest	3,283,802.00	
	14,494,760.90	13,714,486.90
Total :	60,936,322.40	57,346,255.40

Sd/-

Chairman & Managing Director

(Refer note number C.1 to C.5 below)

Notes:

C.1. In the case of Harris printing machine, the Government has originally sanctioned a loan of Rs.306.58 lacs (net of grants). Of the above, Rs.110 lacs was sanctioned vide G.O. (Rt) No. 1185/87/H.Edn

dt. 15.06.87, Rs. 91.45 lacs vide G.O.(Rt) No. 1118/87/H.Edn dt. 03.10.87 & 10.11.87, Rs.90.45 lacs vide G.O. (Rt) No.2059/87/H.Edn dt. 11.11.87, Rs.14.68 lacs vide G.O. (Rt) No.1002/89/H.Edn dt.13.06.89, which is inclusive of the Central Government share of Rs.207.20 lacs.

- C.2. Vide G.O. (Rt) No. 62/93/H.Edn dated 08.01.93. read with their letter no: 41374/H1/92/H.Edn dated 28.04.93, the State Government portion of the above loan was repayable in 5 annual installments starting from the first anniversary from the date of order at an interest of 14% per annum, besides penal interest @ 2.75% per annum for belated repayment . During the year, the Society has provided for penal interest of Rs. 1.26 lacs (Previous year: Rs.1.20 lacs) @ 2.75% for the belated remittance of principal and interest pertaining to the peroid from 01-04-2006 to 31-03-2007. The Society is yet to make a repayment of the last installment of Rs.14.45 lacs (Previous year: Rs. 14.45 lacs) due on 08.01.98 besides interest over due.
- C.3. As per the order referred in C.1. above, the Central Government share of the loan was rapayable in 15 annual (quarterly equal amounts) installments from July 1988 along with interest @ 9.25% per annum, besides penal interest @ 2.75% per annum for belated repayment. The Society has not made repayments since 01.01.98 and as at year end entire balance amounting to Rs.94.09 lacs is over due. During the year, the Society has provided for penal interest of Rs. 5.82 lacs (Previous year : Rs. 5.58 lacs including arrears) @ 2.75% for the belated remittance of principal and interest pertaining to the period from 01.04.2006 to 31.03.2007. Though penal interest for the period from 01-07-88 to 01-07-93 amounting to Rs. 9.25 lacs has already been remitted to Government of Kerala, interest for the remaining period is still outstanding.
- C.4. In the case of HMT printing machine, the Government has originally sanctioned a loan of Rs. 5 lacs vide G.O. (MS) No. 203/89/H.Edn dt. 16.10.89. Similarly for Muller Martini Saddle Stitcher machine, a loan of Rs. 47.5 lacs was sanctioned vide G.O. (MS) No. 188/89/H.Edn dt. 29.09.89. For the purchase of spare parts and machinery, another loan of Rs. 62.5 lacs was originally sanctioned vide Government orders G.O.(RT)No. 237/91/H.Edn dt. 21.02.91 (Rs. 31.5 lacs), G.O. (RT) No. 344/91/H.Edn dt. 08.03.91 (Rs. 22.5 lacs) and G.O. (RT) No. 442/91/H.Edn dt. 25.03.91 (Rs. 8.5 lacs).
All the above loans were repayable in 5 annual installments starting from the date of the Government order No. G.O.(MS) No. 79/95/H.Edn dated 26.06.1995 along with interest @ 14% per annum, besides penal interest @ 2.75% per annum for belated repayment. Being so, all the above loan amounts along with interest is overdue . During the year, the Society has provided for penal interest of Rs. 3.86 lacs (Previous year : Rs. 3.68 lacs including arrears) @ 2.75% for the belated remittance of principal and interest pertaning to the period from 01.04.2006 to 31.03.2007.
- C.5. Simple interest at the applicable rate on the principal amount only is being provided on the entire loans from the Government of Kerala and no interest is being provided on the unpaid interest on these loans which is also overdue, in view of the levy of penal interest. (Refere note C.3 and C.4)

KERALA BOOKS AND PUBLICATIONS SOCIETY : 2006-07

SCHEDULE - IV : FIXED ASSETS

Description	Gross Block				Depreciation				Net block		
	As On 01.04.05	During the year		As On 31.03.07	Rate	Up to 31.03.06	For the year	On deletions during the year	Up to 31.03.07	As On 31.03.07 (Figures in rupees)	As On 31.03.06
		Additions	Deletions								
Land and buildings:											
Land development expenditure	109,303.19			109,303.19	-	-	-	-	-	109,303.19	109,303.19
Acid storage tank	10,250.00			10,250.00	10%	9,432.39	81.76		9,514.15	735.85	817.61
Canteen block	442,842.50			442,842.50	10%	321,753.22	12,108.93		333,862.15	108,980.35	121,089.28
Gardeners shed	8,774.00			8,774.00	10%	7,996.36	77.64		8,074.12	698.88	777.64
Paper storage platform	10,040.00			10,040.00	10%	8,683.76	135.62		8,819.38	1,220.62	1,356.24
Water supply works	202,785.70			202,785.70	10%	177,995.23	2,479.05		180,474.28	22,311.42	24,790.47
Addition to building	1,387,792.05			1,387,792.05	10%	250,436.84	113,735.52		364,172.36	1,023,619.69	1,137,355.21
Plant and machinery:											
Fire fighting equipments	124,415.14			124,415.14	15%	110,786.62	2,044.28		112,830.90	11,584.24	13,628.52
Process room equipments	224,305.71			224,305.71	15%	220,889.05	512.50		221,401.55	2,904.16	3,416.66
Composing room equipments	47,254.76			47,254.76	15%	46,150.59	165.63		46,316.22	938.54	1,104.17
Plant and machinery	87,341,497.62	10,694,280.13	1,479,165.58	96,566,612.17	15%	81,721,175.63	1,223,914.64	1,463,452.91	81,481,637.36	15,074,974.81	5,620,321.99
Factory equipments	1,385,939.45			1,385,939.45	15%	1,150,635.30	35,295.62		1,185,930.92	200,008.53	235,304.15
Electrical installation	1,579,660.00	287,443.50		1,867,103.50	15%	1,120,125.52	68,930.17		1,189,055.69	678,047.81	459,534.48
Weight bridge	261,424.80			261,424.80	15%	251,292.12	1,519.90		252,812.02	8,612.78	10,132.68
Plant and machinery installed but not in use	902,173.74			902,173.74	15%	889,274.39	1,934.90		891,209.29	10,964.45	12,899.35
Air conditioner	-	55,500.00		55,500.00	15%	-	8,325.00		8,325.00	47,175.00	-
Telephone installation	213,847.50			213,847.50	15%	177,384.85	5,469.40		182,854.25	30,993.25	36,462.65
Office and other equipments	623,721.27			623,721.27	15%	483,185.91	21,080.30		504,266.21	119,455.06	140,535.36
Computer and Accessories	631,235.55	260,879.00		892,114.55	60%	500,163.46	173,670.65		673,834.11	218,280.44	131,072.09
Furniture and fixtures:											
Sign board	32,560.76			32,560.76	10%	19,688.34	1,287.24		20,975.58	11,585.18	12,872.42
Electrical fittings	39,228.80			39,228.80	10%	17,252.82	2,197.60		19,450.42	19,778.38	21,975.98
Furniture and fittings	1,935,186.95	88,464.00		2,023,650.95	10%	1,530,250.09	49,340.09		1,579,590.18	444,060.77	404,936.86
Canteen furniture	203,337.80			203,337.80	15%	161,788.39	6,232.41		168,020.80	35,317.00	41,549.41
Other assets:											
Library	6,137.04			6,137.04	10%	5,173.21	96.38		5,269.59	867.45	963.83
Borewell	4,000.00			4,000.00	10%	400.00	360.00		760.00	3,240.00	3,600.00
Vehicles:											
Motor vehicle	1,037,197.00			1,037,197.00	20%	228,553.04	161,728.79		390,281.83	646,915.17	808,643.96
Cycle	1,144.65			1,144.65	20%	1,112.43	6.44		1,118.87	25.78	32.22
Total:	98,766,055.98	11,386,566.63	1,479,165.58	108,673,457.03		89,411,579.56	1,892,730.58	1,463,452.91	89,840,857.23	18,832,599.80	9,354,476.42
Previous year Total	97,134,609.56	1,847,517.00	216,070.58	98,766,055.98		88,193,884.80	1,418,917.08	201,222.32	89,411,579.56	9,354,476.42	8,940,724.76

Sd/-

Chairman & Managing Director

**KERALA BOOKS AND PUBLICATIONS SOCIETY : 2006-07
CURRENT ASSETS, LOANS AND ADVANCES**

A. CURRENT ASSETS, LOANS AND ADVANCES

SCHEDULE - V

DESCRIPTION	MARCH 31, 2007	MARCH 31, 2006
	(Figures in rupees)	
INVENTORIES (As valued, verified and certified by the Managing Director):		
a) Raw materials	14,844,276.01	4,121,564.00
b) Miscellaneous stores, spares, electrical goods and uniform cloth	8,944,464.22	7,317,567.77
c) Loose tools on revaluation	1,452,623.21	891,646.00
d) Printing materials including printing charges	2,367,484.37	4,327,924.09
e) Work-in-progress: Text books, lottery tickets etc under printing	3,512,736.02	4,583,239.14
Total	31,121,583.83	21,241,989.00

SCHEDULE - VI

DESCRIPTION	MARCH 31, 2007	MARCH 31, 2006
	(Figures in rupees)	
SUNDRY DEBTORS (<i>Unsecured, considered good subject - to confirmation</i>)		
Government of Kerala account (9,065,257.64)		
Less: Amount adjusted against invoice	13,237,500.00	
	<u>4,172,242.36</u>	
Add: Sale of waste paper during the year (534,790.00)	3,637,452.36	
Director of Public Instruction (Text Book Office) 23,498,140.28		
Less: Rebate	<u>7,590,595.21</u>	
	15,907,545.07	65,306,143.44
Kerala State Open School 2,114,898.00		
Less: Provision for doubtful debts (359,924.00)	<u>1,754,974.00</u>	
	1,754,974.00	1,528,436.00
State Council of Education, Research and Training	25,114,255.84	10,758,990.80
Farm Information Bureau	9,215,059.00	5,815,030.00
Kerala Public Service Commission	7,901,783.00	-
Director of State Lotteries	6,503,553.75	5,077,267.75
Commissioner, Commercial Taxes	5,631,130.00	649,959.00
Public Relations Department	2,779,332.00	1,117,560.00
Sarvahiksha Abhiyan	2,006,648.14	182,631.00
National savings Deposit Department	873,481.00	-
Cochin University of Science and Technology	743,985.00	304,184.00
Kerala State Literacy Mission Authority	608,088.00	-
Kerala Institute of Local Administration	508,215.00	4,215,494.00
Kerala State Transport Corporation	459,407.85	-
Director of Vocational Higher Secondary Education	451,418.00	186,317.00
Mahatma Gandhi University	399,018.00	551,661.00
Kerala State Legal Service Authority	363,812.00	-
Others	2,364,171.94	9,264,349.23
Total	87,223,329.95	104,958,023.22

Sd/-
Chairman & Managing Director

KERALA BOOKS AND PUBLICATIONS SOCIETY : 2006-07

SCHEDULE - VII

DESCRIPTION	MARCH 31, 2007	MARCH 31, 2006
	(Figures in Rupees)	
CASH AND BANK BALANCES		
i) Cash and stamps on hand	473,336.34	27,851.78
ii) Balance with scheduled banks and treasuries		
In Savings Bank accounts:		
a) UBI , Thrikkakara	2,685,880.84	1,676,912.23
b) SBT, Civil station branch	1,221,585.52	210,559.99
c) SBI, Ernakulam	205,592.91	190,629.91
d) SBI, Trivandrum	471.52	441.52
e) Union Bank of India, Thrikkakara - ESI (KBPS) Fund	191,611.15	185,217.15
f) Ernakulam District Co-operative Bank	63,404.97	1,045,070.81
In term deposits:		
a) UBI	15,187,836.00	20,335,510.00
b) SBT	5,000,000.00	-
c) Ernakulam District Co-operative Bank	-	5,037,808.00
In Treasury account:		
a) Principal Sub-Treasury, Trivandrum	28,902,627.00	1,839,974.00
b) District Treasury, Ernakulam	12,101.00	11,571.00
Total	53,944,447.25	30,561,546.39

Sd/-
Chairman & Managing Director

KERALA BOOKS AND PUBLICATIONS SOCIETY : 2006-07

**B. LOANS AND ADVANCES
SCHEDULE - VIII**

DESCRIPTION	MARCH 31, 2007	MARCH 31, 2006
	(Figures in rupees)	
Advance recoverable in cash or kind or for value to be received (Unsecured, considered good)		
a) Staff advances		
House building advances	77,133.00	152,093.00
Festival advances	3,18,800.00	253,500.00
Others	91,559.24	660,521.80
	<u>487,492.24</u>	
b) Other advances		
R.Sathya - Piece work	118,970.00	290,000.00
Sharon Engineering - Repair work	2,46,000.00	-
Prepaid expenses	1,93,260.00	264,821.50
Stipend receivable	40,588.43	104,544.75
Others	2,45,009.00	187,348.00
	<u>843,827.43</u>	
c) Deposits		
Kerala State Electricity Board	1,156,305.00	958,385.00
Telephone Deposit - BSNL	32,049.50	32,049.50
Others	38,025.00	22,025.00
	<u>1,226,379.50</u>	
d) Income tax deducted at source	49,227.00	49,227.00
	<u>49,227.00</u>	
Total	2,606,926.17	2,974,515.55

Sd/-
Chairman & Managing Director

KERALA BOOKS AND PUBLICATIONS SOCIETY : 2006-07

SCHEDULE - IX

CURRENT LIABILITIES AND PROVISIONS

A. CURRENT LIABILITIES

DESCRIPTION		MARCH 31, 2007	MARCH 31, 2006
		(Figures in rupees)	
1. Sundry creditors (Subject to confirmation)			
Tamil Nadu News Print and Papers Limited	173,137.00		173,137.00
Brilliant Agencies	169,600.00		-
Manugraph India Limited	140,494.00		-
Others	342,998.10		10,472,550.64
		826,229.10	10,645,687.64
2. Other liabilities			
a) Creditors for expenses:			
Rent of premises	17,762,693.04		17,108,045.04
Electricity charges	358,894.00		425,464.00
Job work	35,761.00		458,103.00
Audit fee payable	122,042.00		101,480.00
Others	100,677.00		157,232.95
		18,380,067.04	18,250,324.99
b) Dues to Government agencies/semi Government agencies:			
CPF contribution	4,454,593.05		480,531.05
ESI contribution	471,660.61		302,364.14
Income tax deducted at source	795,471.70		244,136.00
Value added tax and Central sales tax	1,188,861.21		68,297.11
Municipal tax and PWD buildings division	92,280.00		92,280.00
		7,002,866.57	1,187,608.30
c) Payable to staff:			
Medical reimbursement	631.00		1,384,432.00
Pay arrears	1,754,390.00		-
Dearness allowance arrears	5,486,030.00		3,681,757.00
Others	84,092.00		699,424.25
		7,325,143.00	5,765,613.25
d) Others:			
LIC Group gratuity insurance premium	4,078,218.00		6,565,635.00
Director of Public Instruction - Gunny bags	1,520,356.56		1,520,356.56
Earnest money and security deposit	1,252,758.35		1,410,182.35
KBP Employees Co-operative Society	164,533.89		195,245.89
KBPS Employees Welfare Association	191,725.61		1,618,314.11
Others	272,718.30		306,807.35
		7,480,310.71	306,807.35
Total :		41,014,616.42	47,465,775.44

B. PROVISIONS

DESCRIPTION		MARCH 31, 2007	MARCH 31, 2006
		(Figures in rupees)	
1. Performance allowance		2,828,237.00	2,413,540.00
2. Ex-gratia		110,500.00	117,000.00
Total		2,938,737.00	2,530,540.00

Sd/-
Chairman & Managing Director

KERALA BOOKS AND PUBLICATIONS SOCIETY : 2006-07

SCHEDULE - X

MISCELLANEOUS INCOME

DESCRIPTION	MARCH 31, 2007	MARCH 31, 2006
	(Figures in rupees)	
Interest received	1,754,681.00	571,562.05
Sales of scrap	1,113,322.30	530,966.15
Sale of tender form	128,389.00	37,772.85
Discount received	152,428.50	385,710.05
Rent from KBPE Co-operative Society	37,776.00	37,776.00
Profit on sale of plant and machinery	10,097.93	-
Others	362,927.45	228,633.79
Total	3,559,622.18	1,792,420.89

Sd/-
Chairman & Managing Director

KERALA BOOKS AND PUBLICATIONS SOCIETY : 2006-07

SCHEDULE - XI

MATERIALS AND STORES CONSUMED

DESCRIPTION	MARCH 31, 2007	MARCH 31, 2006
	(Figures in rupees)	
I A. Raw materials		
Opening stock	4,121,564.00	3,465,335.00
Add: Purchases	<u>66,384,398.36</u>	<u>43,818,077.07</u>
Total	70,505,962.36	47,283,412.07
Less: Closing stock	<u>14,844,276.01</u>	<u>4,121,564.00</u>
Consumption	55,661,686.35	43,161,848.07
B. Miscellaneous stores and spares		
Opening stock	7,154,912.27	7,171,446.27
Add: Purchases	<u>6,187,720.12</u>	<u>2,923,759.28</u>
Total	13,342,632.39	10,095,205.55
Less: Closing stock	<u>8,718,739.40</u>	<u>7,154,912.27</u>
Consumption	4,623,892.99	2,940,293.28
C. Tools		
Opening stock	891,694.00	999,011.00
Add: Purchases	<u>920,619.05</u>	<u>115,333.00</u>
Total	1,812,313.05	1,114,344.00
Less: Closing stock	<u>1,452,623.21</u>	<u>891,694.00</u>
Consumption	359,689.84	222,650.00
D. Electrical goods		
Opening stock	150,650.00	147,825.00
Add: Purchases	<u>251,366.34</u>	<u>333,222.02</u>
Total	402,016.34	481,047.02
Less: Closing stock	<u>219,597.32</u>	<u>150,650.00</u>
Consumption	182,419.02	330,397.02
E. Uniform cloth		
Opening stock	12,005.50	2,533.00
Add: Purchases	<u>21,161.25</u>	<u>97,973.00</u>
Total	33,166.75	100,506.00
Less: Closing stock	<u>6,127.50</u>	<u>12,005.50</u>
Consumption	27,039.25	88,500.50
Cost of goods consumed	<u>60,854,727.45</u>	<u>46,743,688.87</u>
II INCREASE/DECREASE IN STOCK		
Opening stock of printed materials including printing charges	4,327,924.09	118,498.00
Opening stock of work-in-progress	<u>4,583,239.14</u>	<u>2,611,439.82</u>
	8,911,163.23	2,729,937.82
Less: Closing stock of printed materials including printing charges	<u>2,367,484.37</u>	<u>4,327,924.09</u>
Closing stock of work-in-progress	<u>3,512,736.02</u>	<u>4,583,239.14</u>
(Increase) / Decrease in stock	<u>3,030,942.84</u>	<u>(6,181,225.41)</u>
Grand total :Materials and stores consumed (I+II)	<u>63,885,670.29</u>	<u>40,562,463.46</u>

Sd/-

Chairman & Managing Director

KERALA BOOKS AND PUBLICATIONS SOCIETY : 2006-07

SCHEDULE - XII

MANUFACTURING AND ADMINISTRATIVE EXPENSES

DESCRIPTION	MARCH 31, 2007	MARCH 31, 2006
	(Figures in rupees)	
1 Staff cost:		
Salaries	32,513,052.08	31,717,925.85
CPF Employer's contribution	2,760,557.00	2,950,387.00
Surrender leave salary	841,819.75	458,746.00
Group gratuity premium	2,906,947.00	1,115,628.00
Performance allowance	2,847,079.00	2,413,540.00
Staff welfare expenses	2,204,053.10	1,902,739.10
Dearness allowance arrears	5,486,030.00	1,637,346.00
Pay arrears	2,821,010.00	-
Daily wages	501,336.90	598,690.50
Other costs including daily wages, stipend, ex-gratia, bonus etc	<u>570,000.67</u>	<u>1,047,032.82</u>
2 Job Work	7,623,279.98	8,046,032.80
3 Note book/craft covers/note book printing	230,959.37	599,494.00
4 Piece work	7,244,363.60	8,393,558.60
5 Carriage inwards/outwards	3,973,406.25	1,210,461.43
6 Power, light and water charges	3,867,045.00	5,519,883.00
7 Security charges	481,936.00	467,849.00
8 Rent on land and buildings	702,037.00	702,037.00
9 Travelling expenses	584,283.15	287,278.15
10 Postage, telegram and telephone charges	183,833.17	192,224.05
11 Insurance	294,965.35	294,448.65
12 Printing and stationary	175,964.42	65,483.50
13 Vehicle running and maintenance :		
a) Petrol expenses	206,141.25	193,012.98
b) Repairs	51,394.00	52,241.30
c) Vehicle insurance	<u>16,308.15</u>	21,508.85
14 Repairs and maintenance :		
a) Plant and machinery	269,578.48	326,805.00
b) Building	283,750.00	49,816.00
c) Others	<u>219,633.00</u>	22,136.00
15 Rates and taxes	85,191.00	30,709.00
16 Office and miscellaneous expenses	493,105.84	754,494.24
Total :	80,441,060.51	71,071,508.82

Sd/-
Chairman & Managing Director

KERALA BOOKS AND PUBLICATIONS SOCIETY : 2006-07

SCHEDULE - XIII

PRIOR PERIOD EXPENSE / (INCOME)

DESCRIPTION	MARCH 31, 2007	MARCH 31, 2006
	(Figures in rupees)	
Prior period expenses/(Income):		
Staff cost - salary arrears and bonus	19,717,948.00	1,335,744.00
Contribution to LIC gratuity fund - shortfall	3,349,422.00	-
Others	440,249.00	73,462.00
	23,507,619.00	1,409,206.00
Less: Prior period income:	-	601,972.00
Total :	23,507,619.00	807,234.00

Sd/-
Chairman & Managing Director